



FOR IMMEDIATE RELEASE

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KTR ACQUIRES CLASS A ASSET IN LAS VEGAS

New York, NY – December 11, 2014 – KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition 6365 Montessori Street, a 46,020 square foot asset, located in Las Vegas, Nevada. This Class A, rear-load, single tenant property was built in 2007 within the Park West Business Center and offers 30 foot clearance height as well as ESFR sprinklers. Additionally, the building shares an 185 foot truck court and has five dock-high doors and two drive-in doors. Located in the heart of the premier Southwest submarket of Las Vegas, 6365 Montessori Street is situated just west of I-15 and immediately north of I-215 offering easy access to Las Vegas’ main thoroughfares. The building is 100% leased through 2017.

“In today’s market it is rare to be able to acquire a stabilized Class A asset in an off-market fashion boasting 30 foot clearance height in close proximity to the Las Vegas Strip,” commented Brian Gagne, Senior Vice President of Investments for KTR. “The Southwest submarket of Las Vegas has continued to outperform and we have seen a dramatic increase in institutional demand for high quality assets like 6365 Montessori Street over the past year.”

Bridget Richards, Jason Lesley and Dan Doherty of Colliers represented both KTR and the seller in this off-market transaction.

KTR’s footprint in Las Vegas is nearly 2 million square feet.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles, Miami and Seattle, KTR has an 88 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 65 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.